

## Infrastructure Access Agreement Summary 1

This data is provided in accordance with the disclaimer conditions noted below:

Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction and tie-in and transportation and processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13 (1)).	<b>Ref:</b>
<b>GOLDEN EAGLE AREA CONSTRUCTION AND TIE-IN AGREEMENT DATED 22<sup>ND</sup> NOVEMBER 2012</b>	

<p>Scope of Agreement/Responsibilities (refer to Note 1):</p> <ul style="list-style-type: none"> <li>Parties are Talisman Sinopec Energy UK Limited as the Claymore Operator and Nexen Petroleum U.K. Limited as the Golden Eagle Operator</li> <li>Golden Eagle Group intends to construct the Golden Eagle Facilities to process hydrocarbons emanating from the Golden Eagle Area and wishes to connect the Golden Eagle Facilities to the Claymore Pipeline</li> <li>Golden Eagle Group and the Claymore Pipeline Group have agreed that the Golden Eagle Facilities will be directly connected to the Claymore Pipeline and that Golden Eagle Pipeline Liquids will be received at and transported through the Claymore Pipeline</li> <li>Golden Eagle Group wishes the Claymore Pipeline Group to make certain modifications to Claymore Pipeline and to tie-in the Golden Eagle Facilities to the Claymore Pipeline</li> </ul>
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<b>Key Provisions (refer to Note 2)</b>	
Commencement Date	22 <sup>nd</sup> November 2012
Entry Point	N/A
Redelivery Point (s)	N/A
Capacity/variation rights (Y/N) and timing (refer to Note 3)	N/A
Send or Pay/carry forward provisions (Y/N)/Duration	N/A
Priority rights during periods when service provision is reduced	N/A
Technical Requirements (refer to Note 4)	N/A
Payment Structure (refer to Note 5)	On the 5 <sup>th</sup> day of each month Claymore Operator will issue Golden Eagle Operator with an invoice stating the amount of costs due in respect of the preceding month. Payment to be made by Golden Eagle within 10 working days of receipt of invoice. Golden Eagle Group required to carry out Proximate Work at its own expense; Claymore Pipeline Group to carry out Claymore Work at expense of Golden Eagle Group by way of capital contribution pursuant to the Budget.
Tariff range for service provided (refer to Note 6)	N/A
Range of any separate contribution to capex and opex	Capital contribution.
Any other payment(s) with range and timing (refer to Note 7)	None
L&I/Risk Regime fundamentals	MHH including property, personnel, pollution, and consequential loss. Aside from MHH regime Golden Eagle Group provides an indemnity to Claymore Group and Claymore Pipeline Group re the Claymore Works.

**Important Additional Data (refer to Note 8)**

- Notes:**
- (1) Include key provisions and services that have a material impact on risk-reward.
  - (2) Include any important and unusual elements that materially impact risk-reward.
  - (3) For each main stream eg oil, gas etc.
  - (4) Should include relevant entry specifications and any important and unusual technical issues.
  - (5) The ranges should reflect the type of service provided (price range should be within a 15% band).
  - (6) Include summary of indexation principles with floors and ceilings.
  - (7) Include any fee in kind type payments relating to single component streams, or production deferral in a CTA.
  - (8) Include any key provisions that materially impact risk-reward not mentioned above (eg hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA etc).

***Disclaimer***

The summary information provided above is provided by TSEUK as the service provider:

- (1) In good faith and without any liability.
- (2) Without warranty, implied or express as to its accuracy or relevance of use by any other party.
- (3) Without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates.
- (4) Without any obligation to provide access to infrastructure or services on the same terms and conditions.